



PINE RIVER

STATE BANK

YOUR COMMUNITY PARTNER

Important Update: Penny Circulation

To Our Valued Customers,

As you may know, the U.S. Treasury has ceased production of new pennies. While existing pennies will remain legal tender and can be used for transactions or deposits, the supply of new pennies from the Federal Reserve has been curtailed.

What this means for you:

- **Deposits:** We will continue to accept pennies for deposit.
- **Withdrawals and Change:** Our supply of pennies will be limited. While we will make every effort to fulfill coin orders, customers seeking large quantities of pennies may experience delays or limited availability.
 - Businesses will be limited to their normal change order needs.
 - Consumers will be limited to \$1 in pennies (2 rolls).
- **Transactions:** The gradual phase-out of the penny may affect cash transactions at merchants and retailers. Many businesses are now rounding cash totals to the nearest nickel.
- **Re-circulate Coins:** We encourage our customers to gather and deposit any spare pennies they may have to help maintain the supply of circulating coins.
- **Electronic Payments:** Payments made electronically (via debit, credit, or online) will be unaffected and will process to the exact cent.

We appreciate your understanding as the banking industry navigates this change. For more information, please speak with a bank representative. We appreciate your business.